

**Summarized proceeding of Extra-Ordinary General Meeting of Members of the
Company held on Monday, October 20, 2014**

The Extra-Ordinary General Meeting of Members of the Company held on Monday, October 20, 2014 at 11.00 A.M. at the Registered Office of the Company at Plot No. 401, 402 & 413, Industrial Area, Sector-III, Pithampur-454774.

Mr. Dinesh Patidar chaired the proceeding of the meeting. Total 32 members attended the meeting as per the Register of attendance.

The Chairman addressed to members that with the expansion of the Company's business, it is desirable to increase the authorized capital of the Company. It is, therefore, considered to increase the authorized capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) to Rs.40,00,00,000 (Rupees Forty Cores Only) which consist of Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) Equity Capital divided into 2,50,00,000 Equity Shares of Rs.10/-(Rupees Ten only) each and Rs. 15,00,00,000/- (Rupees Fifteen Crores only) Preference Capital divided into 15,00,000 (Fifteen Lakhs) Compulsory Convertible Preference Shares of Rs.100/- (Rupees Hundred Only) each.

Further, the Chairman elaborated to members that to meet the requirement of fund for proposed capital expansion plan, company is planning to issue 15,00,000 (Fifteen Lakhs) Compulsory Convertible Preference Shares ("CCPS") of a nominal value of Rs.100/- (Rupees Hundred) each at a premium of Rs.200/- and convertible into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred Sixty Three) Equity Shares of Rs.10/- (Rupees Ten) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five) each at a conversion ratio of 1:1.0909.

The Chairman informed the members that Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014, the Company had extended the E-voting facility to the members of the Company in respect of business to be transacted at Extra-Ordinary General Meeting. Mr. Manish Maheshwari, Practicing Company Secretary was appointed as Scrutinizer by the Board for E-voting process. The E-voting facility commenced from October 14, 2014 (9.00 A.M.) to October 16, 2014 (6.00 P.M.).

The Chairman informed the members that the Company had made arrangement for Poll for two resolutions stated in Notice of EGM. Thereafter, two resolutions proposed and seconded by the members.



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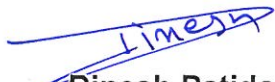
The Chairman ordered for a Poll to be taken at meeting and also requested Mr. Manish Maheshwari, Scrutinizer for an orderly conduct of Poll.

Thereafter, the Chairman will declare the combined result of E-voting and Poll will be put on the Company's website at www.shaktipump.com.

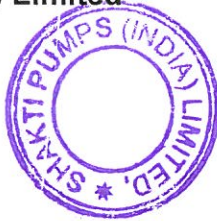
The resolutions passed by the members are as follows-

Resolution No.	RESOLUTIONS
Special Business-Special Resolution	
1	To Increase the Authorised Share Capital
2	To Issue Compulsory Convertible Preference Shares on Preferential Basis

For: Shakti Pumps (India) Limited



Dinesh Patidar
Managing Director
DIN: 00549552



Place: Pithampur

Date: October 20, 2014

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